

Atlas Copco Financials



Capital Markets Day 2006

Hans Ola Meyer, CFO

Atlas Copco

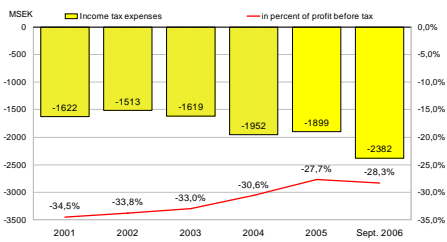
Income Statement

| MSEK | 12 month ending | | 12 month ending | |
|---|-----------------|---------------|-----------------|---------------|
| | Sept. 30, 2006 | Dec. 31, 2005 | Sept. 30, 2006 | Dec. 31, 2005 |
| Revenues | 48 912 | 42 205 | | |
| Cost of goods sold | -30 447 | -26 681 | | |
| Gross profit | 18 465 | 15 524 | 37,8% | 36,8% |
| Marketing expenses | -5 477 | -4 939 | -11,2% | -11,7% |
| Administration expenses | -2 909 | -2 849 | -5,9% | -6,8% |
| Research and development costs | -1 097 | -978 | -2,2% | -2,3% |
| Other income and expense from operations | -97 | 180 | -0,2% | 0,4% |
| Operating profit | 8 885 | 6 938 | 18,2% | 16,4% |
| Net financial items | -475 | -75 | -1,0% | -0,2% |
| Profit before tax | 8 410 | 6 863 | 17,2% | 16,3% |
| Income tax expenses | -2 382 | -1 899 | | |
| Profit for the period from continuing operations | 6 028 | 4 964 | 12,3% | 11,8% |
| Profit for the period from discontinued operation | 2 355 | 1 617 | | |
| Profit for the period | 8 383 | 6 581 | | |

Atlas Copco

December 4, 2006 www.atlascopco.com

Taxes



Atlas Copco

12 month values. 2004 restated IFRS (excl. professional electric tools). Continuing operations from 2005.

December 4, 2006 www.atlascopco.com

Atlas Copco Group - Currency Effects

Policy

- Transaction exposure:** Match the currency flows as much as possible.
Remaining exposure:
 - Surplus: USD, AUD, CAD, HKD, ZAR etc
 - Deficit: SEK, EUR

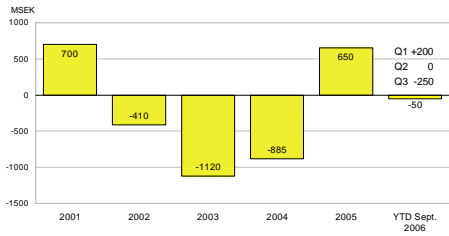
The Group buys option contracts on it's currency basket to hedge the downside risk. Currently, hedges are at approximately 90% of spot rates and 12-18 month ahead. The result of Group hedges is reported as a corporate item.

- Translation exposure:** match assets and liabilities in the same currencies as much as possible. A mismatch is left unhedged.

Atlas Copco

December 4, 2006 www.atlascopco.com

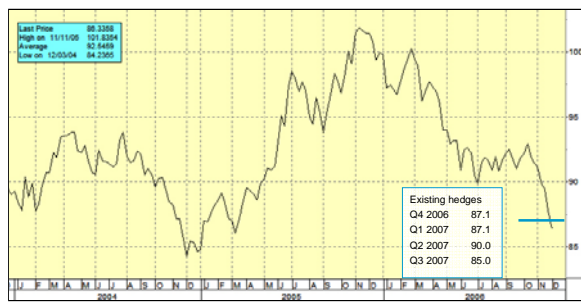
Currency Effect on Operating Profit



Including discontinued operations 2001-2005. Continuing operations in 2006

Atlas Copco

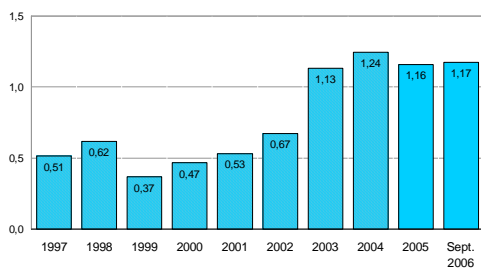
Atlas Copco Group - Currency Basket Index



December 4, 2006 www.atlascopco.com

Atlas Copco

Capital Structure EBITDA/Net Debt



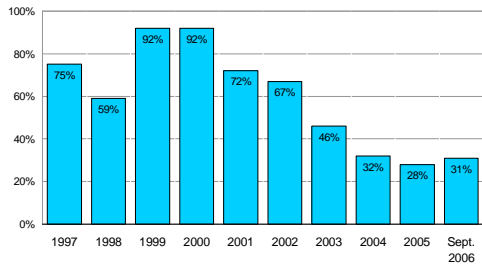
Net debt including discontinued operations.
EBITDA 2004 restated for IFRS (excl. professional electric tools). Continuing operations from 2005.

Atlas Copco

December 4, 2006 www.atlascopco.com

Capital Structure

Net Debt/Equity



Including discontinued operations.

Atlas Copco

Cash Flow in Summary

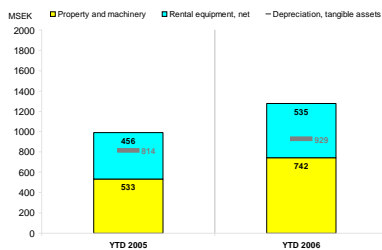
Continuing and discontinued operations

| MSEK | January – September 2006 | | |
|-----------------------------------|--------------------------|---------------------|--------|
| | Continuing operations | Discont. operations | Total |
| Net cash from | | | |
| — operating activities | 4 551 | 3 170 | 7 721 |
| whereof change in working capital | -1 582 | 442 | -1 140 |
| — investing activities | -3 296 | -3 706 | -7 002 |
| whereof acquisitions/divestments | -1 050 | 0 | -1 050 |
| Operating cash flow | 2 305 | -536 | 1 769 |
| before acquisitions/divestments | | | |

Atlas Copco

Capital Expenditures and Depreciation

Tangible fixed assets, continuing operations



YTD until September


December 4, 2006 www.atlascopco.com

Atlas Copco



Cautionary Statement

"Some statements herein are forward-looking and the actual outcome could be materially different. In addition to the factors explicitly commented upon, the actual outcome could be materially effected by other factors like for example, the effect of economic conditions, exchange-rate and interest-rate movements, political risks, impact of competing products and their pricing, product development, commercialization and technological difficulties, supply disturbances, and the major customer credit losses."



12 December 4, 2008 www.atlascopco.com
