Atlas Copco Financials



Atlas Copco Capital Markets Day, November 20, 2007 Hans Ola Meyer, CFO



Income Statement

MSEK	12 mo Sep	30, 2007	12 mo Sep	30, 2006
Revenues	59 388		48 912	
Cost of goods sold	-37 400		-30 447	
Gross profit	21 988	37,0%	18 465	37,8%
Marketing expenses	-6 197	-10,4%	-5 477	-11,2%
Administration expenses	-3 423	-5,8%	-2 909	-5,9%
Research and development costs	-1 230	-2,1%	-1 097	-2,2%
Other income and expense from operations	31		-97	
Operating profit	11 169	18,8%	8 885	18,2%
Net financial items	-387	-0,7%	-475	-1,0%
Profit before tax	10 782	18,2%	8 410	17,2%
Income tax expenses	-2 975		-2 382	
Profit for the period from continuing operations	7 807		6 028	
Profit for the period from discontinued operation	7 458		2 355	
Profit for the period	15 265		8 383	
 attributable to equity holders of the parent 	15 238		8 358	
- attributable to minority interest	27		25	
Basic earnings per share, SEK	12.42		6.65	
- of which continuing operations, SEK	6.35		4.79	

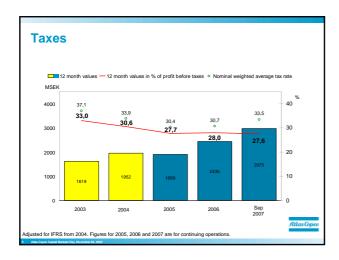
Profit Bridge – by Business Area Q3, July – September, 2007 vs 2006

MSEK	Q3 2007	Organic Growth Price/Volume	Currency	One-time items Acq./Div.	Q3 2006
Atlas Copco Group					
Revenues	16 431	2 362	-400	1 931	12 538
EBIT	3 127	769	-100	152	2 306
%	19,0%	33%	-	8%	18,4%

Profit Bridge – by Business Area Q3, July – September, 2007 vs 2006

MSEK	Q3 2007	Organic Growth Price/Volume	Currency	One-time items Acq./Div.	Q3 2006
Compressor Technique					
Revenues	8 304	1 123	-185	826	6 540
EBIT	1 801	422	-165	102	1 442
%	21,7%	38%	-	12%	22,0%
Construction & Mining Technique					
Revenues	6 634	1 103	-175	1 139	4 567
EBIT	1 119	387	-85	69	748
%	16,9%	35%	-	6%	16,4%
Industrial Technique					
Revenues	1 646	134	-40	59	1 493
EBIT	343	53	-2	-19	311
%	20,8%	40%	-	-32%	20,8%

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Atlas Copco Group - Currency Effects Policy

- Transaction exposure: Match the currency flows as much as possible. Remaining exposure:

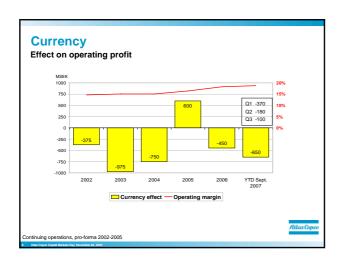
 - Surplus: USD, AUD, CAD, HKD, ZAR etc

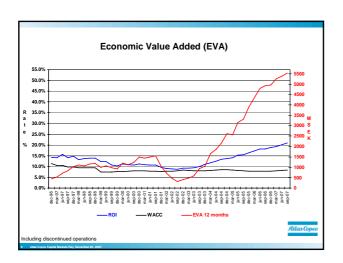
 - Deficit: SEK, EUR

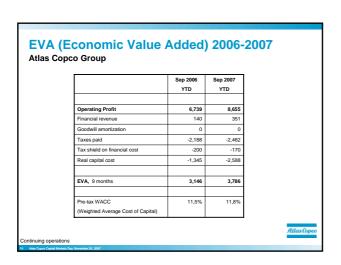
The Group selectively buys option contracts on its currency basket to hedge the downside risk. The result of Group hedges is reported as a corporate item, while the Business Area results always show an "unhedged" situation.

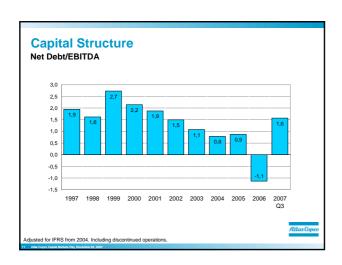
Translation exposure: match assets and liabilities in the same currencies as much as possible. A mismatch is left unhedged.

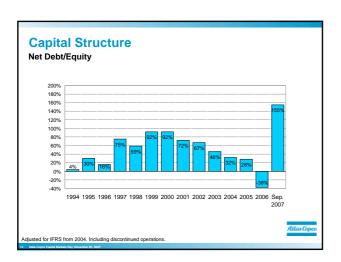
AC currency-basket index The USD weakening has to some extent been offset by strengthening of other currencies

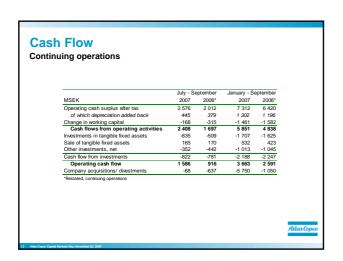


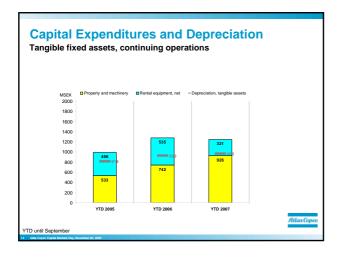














Cautionary Statement

"Some statements herein are forward-looking and the actual outcome could be materially different. In addition to the factors explicitly commented upon, the actual outcome could be materially effected by other factors like for example, the effect of economic conditions, exchange-rate and interest-rate movements, political risks, impact of competing products and their pricing, product development, commercialization and technological difficulties, supply disturbances, and major customer credit losses."

Atlas Cope