

Atlas Copco (India) Limited
Registered Office:
Sveanagar, Mumbai-Pune Road, Dapodi, Pune – 411 012.
CIN: U27106PN1960PLC020566
Tel. No. (020) 3985 2543
Website: www.atlascopco.com/en-in
Email: investors.grievances@in.atlascopco.com

NOTICE

NOTICE is hereby given that the Sixtieth (60th) Annual General Meeting ('AGM') of the members of **Atlas Copco (India) Limited** will be held **on Friday, 27 November 2020 at 10.00 a.m. at its registered office at Sveanagar, Dapodi, Mumbai-Pune Road, Pune – 411 012, India** to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the financial statements of the Company for the year ended 31st March 2020 and the Auditors' and Directors' Report thereon.
2. To declare final dividend on equity shares.
3. To appoint a Director in place of Mr. Hans Ola Meyer (DIN: 01385028) who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Statutory Auditors and to fix their remuneration.

SPECIAL BUSINESS:

5. To consider and, if thought fit, to pass with or without modification, as an **Ordinary Resolution** the following:

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 ('Act') and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and Articles of Association of the Company, Mr. Frans van Niekerk (DIN: 08633761) who was appointed by the Board of Directors as an Additional Director of the Company with effect from January 1, 2020 and who holds office up to the date of this Annual General Meeting ('AGM') of the Company, being eligible for appointment and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act proposing his candidature for the office of Director of the

Company, be and is hereby appointed as a Director of the Company, not liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 196, 197, 203 read with Schedule V and other applicable provisions, if any, of the Act and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Articles of Association of the Company, consent and approval of the Members, subject to the approval of Central Government, be and is hereby accorded for appointment of Mr. Frans van Niekerk (DIN: 08633761) as Managing Director of the Company for a period of five years effective from January 1, 2020 till December 31, 2024, not liable to retire by rotation, on the terms and conditions including the payment of remuneration as set out in the Explanatory Statement forming part of the Notice convening this AGM.

RESOLVED FURTHER THAT subject to the recommendation of the Nomination and Remuneration Committee as applicable, the Board of Directors of the Company be and are hereby authorised to alter and vary the terms and conditions of appointment including revision in the remuneration of Mr. Frans van Niekerk, from time to time, to the extent the Board of Directors may deem appropriate, during his tenure as Managing Director of the Company, provided that such revision in remuneration does not exceed the limits prescribed under Section 197 read with Schedule V of the Act or any other statutory modification(s) or re-enactment(s) thereof.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the tenure of Mr. Frans van Niekerk as Managing Director, the remuneration as provided in the Explanatory Statement forming part of this Notice or the revised remuneration as approved by the Board of Directors, from time to time, to be paid to Mr. Frans van Niekerk be considered as minimum remuneration, subject to such approvals as may be necessary and the limits prescribed under Section 197 read with Schedule V of the Act.

RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary of the Company be and are hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution.”

6. To consider and, if thought fit, to pass with or without modification, as an **Ordinary Resolution** the following:

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 as amended from time to time, a remuneration not exceeding Rs.85,000/- (Rupees Eighty Five Thousand Only) plus applicable taxes and reimbursement of actual out of pocket expenses payable to M/s. Deepak Marne & Company, Cost Accountants, Pune, the Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending March 31, 2021, as recommended by the Audit Committee and approved by the Board of Directors, be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds and things as may be necessary or incidental to give effect to this resolution."

7. To consider and, if thought fit, to pass with or without modification, as a **Special Resolution** the following:

"RESOLVED THAT pursuant to the provisions of Sections 13, 14 and any other applicable provisions of the Companies Act, 2013, the Companies (Incorporation) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force) and subject to such approval, permission or sanction of the Central Government and such other appropriate authorities as may be required, and on such terms, conditions or modifications, if any, as may be prescribed by any one or more or all of them while granting such approvals, sanctions, consents or permissions, the consent of the members of the Company be and is hereby accorded to convert the Company from 'Public Limited' to 'Private Limited' and consequently the name of the Company be changed from 'Atlas Copco (India) Limited' to 'Atlas Copco (India) Private Limited' by inserting the word 'Private' before the word 'Limited'.

RESOLVED FURTHER THAT each of the Directors and the Head-Legal and Company Secretary of the Company be and are hereby severally authorized to take all such steps as may be necessary, proper or expedient to give effect to the above stated resolution and to delegate authority in relation to the above to any other person as deemed fit and to take all necessary steps and do all such acts, deeds, matters and things, as may be necessary to give effect to the aforesaid resolutions and as they may (in their absolute discretion) deem necessary, expedient, usual or proper, in the best

interest of the Company and its members in connection with and relating to the proposed conversion, including any directions for settling any question or doubt or difficulty whatsoever may arise, for the purpose of giving effect to the proposed conversion, or to any modification thereof, and as the Board may in its absolute discretion deem fit and proper in the best interest of the Company without being required to seek any further consent or approval of the members or otherwise.”

8. To consider and, if thought fit, to pass with or without modification, as a **Special Resolution** the following:

“**RESOLVED THAT** pursuant to the provisions of Section 13 and any other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed thereunder the consent of the members of the Company be and is hereby accorded for substituting:

- (a) The words “ATLAS COPCO (INDIA) LIMITED” in the title of the Memorandum of Association of the Company with the words “ATLAS COPCO (INDIA) PRIVATE LIMITED”; and
- (b) Clause I of the Memorandum of Association of the Company with the following clause:

“The Name of the Company is ATLAS COPCO (INDIA) PRIVATE LIMITED.”

RESOLVED FURTHER THAT each of the Directors and the Head-Legal and Company Secretary of the Company be and are hereby severally authorized to take all such steps as may be necessary, proper or expedient to give effect to the above stated resolution, including but not limited to signing necessary documents, affirming, executing and filing affidavits, applications or any other documents or paper in connection therewith.”

9. To consider and, if thought fit, to pass with or without modification, as a **Special Resolution** the following:

“**RESOLVED THAT** pursuant to the provisions of Section 14 and any other applicable provisions of the Companies Act, 2013 (the “**Act**”) read with Companies (Incorporation) Rules, 2014, including any statutory modifications or re-enactment thereof from time to time, the Articles of Association of the Company be and is hereby altered to be in conformity with the provisions of the Act relating to a private limited company.

RESOLVED FURTHER THAT the new set of Articles of Association as initialled by the Chairman and placed before the Members for their approval, be and is hereby approved and adopted as the new Articles of Association of the Company in place of the existing Articles of Association of the Company.

RESOLVED FURTHER THAT each of the Directors and the Head-Legal and Company Secretary of the Company be and are hereby severally authorized to take all such steps as may be necessary, proper or expedient to give effect to the above stated resolution, including but not limited to signing necessary documents, affirming, executing and filing affidavits, applications or any other documents or paper in connection therewith.”

By order of the Board of Directors
sd/-
Umesh Oza
Head-Legal & Company Secretary

Registered Office:
Sveanagar,
Mumbai - Pune Road,
Dapodi, Pune – 411 012
Dated: 23 October 2020

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint Proxy or Proxies to attend and vote instead of himself on a poll only and such Proxy need not be a member of the Company. The Proxy form in order to be effective must be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.
2. To support the green initiative of Ministry of Corporate Affairs (MCA) in full measure, members are requested to register their e-mail addresses and changes therein from time to time, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to intimate the same to the Company/Registrar. The Company will be sending the documents like the notice calling the annual general meeting, audited financial statements, directors' report, auditors' report etc. in electronic form, to the email address provided by the members and made available to us by the Depositories.
3. In case you desire to receive the documents mentioned above in physical form, please intimate the same to the Company/Registrar.

4. The Register of Members and the Share Transfer Books of the Company will remain closed from Sunday, November 22, 2020 to Friday, November 27, 2020 (both days inclusive). If the final dividend as recommended by the Board of Directors is declared at the ensuing Annual General Meeting of the Shareholders of the Company, payment of such dividend will be made to those Shareholders whose names appear on the Register of Members and records of the Depositories respectively, as at the end of business hours on Saturday, November 21, 2020.
5. Dividend will be preferably paid through National Electronic Clearing Services (NECS), under separate intimation to the Members, wherever the facility is available. In other cases, dividend will be paid by account payee or non-negotiable banking instruments. To ensure timely payment of dividend, the members are requested to update their respective bank account details either with the Depository Participant or Registrar and Transfer Agent, from time to time.
6. Members holding shares in electronic form may please note that as per the regulations of National Securities Depository Ltd. (NSDL) and Central Depository Services Ltd. (CDSL), the Company is obliged to print the bank details on the dividend warrants as furnished by these Depositories to the Company and the Company cannot entertain any request for deletion / change of bank details already printed on dividend warrants as per information received from the concerned Depositories. In this regard, members should contact their Depository Participant (DP) and furnish particulars of any changes desired by them.
7. Members are requested to notify immediately the change of address, if any, to Company's Registrars & Share Transfer Agents, KFin Technologies Pvt. Ltd. (Formerly Karvy Computershare Private Ltd., Karvy Selenium Tower B, Plot Nos. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032.
8. Members and / or their Proxies should bring the Attendance Slip duly filled in for attending the meeting.
9. Members are requested to quote ledger Folio numbers/Client ID in all correspondence with the Company.
10. Unclaimed Dividend declared up to the year 2012 has been transferred to the Investor Education & Protection Fund as notified by the Government.
11. Queries on accounts and operations of the Company, if any, should be sent to the Company at least 7 (seven) days in advance of the Meeting so that the answers may be made available at the Meeting.
12. Members who are having multiple accounts are requested to intimate to the Company the ledger folios of such accounts to enable the Company to consolidate all shareholdings into one account.
13. Members are requested to bring their personal copy of the Annual Report to the Meeting.

14. In case of joint shareholders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
15. Corporate members intending to send their authorized representative(s) to attend the meeting are requested to send a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the meeting.
16. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company.
17. The member who desires to vote at the annual general meeting shall bring his/her valid identity card in original (PAN Card or Driving Licence or Aadhaar Card or Passport).
18. CS Shailesh Indapurkar, Practicing Company Secretaries, Pune or failing him, CS Sagar R Khandelwal, Practicing Company Secretaries, Pune have been appointed as the Scrutinizer to scrutinise the voting process in a fair and transparent manner.
19. Route map to reach the venue of the AGM is attached to the Notice.



ANNEXURE TO THE NOTICE
EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE
COMPANIES ACT, 2013

As required by Section 102 of the Companies Act, 2013, the following statement sets out all material facts relating to the business mentioned under Item Nos. 4 to 9 of the accompanying notice.

Item No. 4:

As the existing term of the present Statutory Auditor of the Company, Deloitte Haskins & Sells, Chartered Accountants, Pune (ICAI Registration No. 117365W) expires at the ensuing Annual General Meeting, Audit Committee of the Company has recommended the appointment of SRBC & CO LLP, Chartered Accountants, (Firm Registration no: 324982E/E300003) as Statutory Auditor of the Company for a term of five years from the conclusion of ensuing 60th Annual General Meeting on such remuneration as may be approved by the Audit Committee of the Board.

The Company has obtained written consent from the proposed Statutory Auditor of the Company and certificate as provided under sub rule (1) of rule 4 of Companies (Audit and Auditors) Rules, 2014 stating that the appointment, if made, shall be in accordance with the conditions as may be laid down under the provisions of the Companies Act, 2013.

None of the directors and Key Managerial Personnel of the company or their relatives are concerned or interested in the proposed resolution.

Your Directors recommend the resolution for your approval.

Item No. 5:

The Board at its meeting held on 13th December, 2019 had appointed Mr. Frans van Niekerk (DIN: 08633761) as an Additional Director under Section 161 of the Companies Act, 2013. Further Board has also appointed Mr. Frans van Niekerk as Managing Director of the Company for a period of 5 (five) years with effect from 1st January, 2020, subject to the approval of the Central Government and shareholders of the Company.

Accordingly, it is proposed to approve the appointment of Mr. Frans van Niekerk as Director, and Managing Director in the 60th Annual General Meeting for a period of 5 (five) years with effect from 1st January, 2020.

The Company has received a notice under Section 160 of the Companies Act, 2013 from a member of the Company proposing the candidature of Mr. Frans van Niekerk to the office of Director and Managing Director of the Company.

The Board of Directors, considers that, given his qualifications, experience and expertise, the appointment of Mr. Frans van Niekerk as Managing Director would

be beneficial to the Company and recommends the Ordinary Resolution set forth as Item No. 5 of the Notice for the approval of the shareholders.

Mr. Frans van Niekerk is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a Director.

He shall be paid remuneration as follows for calendar year 2020:

Annual Gross salary as per Section 17(1) of Income Tax Act: INR 11,931,910.

Perquisites as per Section 17(2) of Income Tax Act: Accommodation and related gas and water charges, Leave Travel Allowance and one car with driver.

He will be eligible for medical benefits and health insurance in accordance with the Company's medical scheme for self and family.

He will be eligible to participate in all employee benefit programs which are generally applicable as per benefit plans, programs, policies and/ or practices of the Company.

He will be eligible for Leave encashment as per Company's leave policy.

He will be reimbursed for travel, conveyance, mobile or other expenses incurred in furtherance of or in connection with the performance of duties, in accordance with the Company's reimbursement policy.

The agreement between the Company and Mr. Frans van Niekerk, with respect to his appointment as Managing Director of the Company and containing terms and conditions of his appointment, will be available for inspection up to the date of AGM.

It is proposed to authorize the Board of Directors of the Company to alter and vary the terms and conditions of appointment including revision in the remuneration of Mr. Frans van Niekerk, from time to time, to the extent the Board of Directors may deem appropriate, during his tenure as Managing Director of the Company, provided that such revision in remuneration does not exceed the limits prescribed under Section 197 read with Schedule V of the Act or any other statutory modification(s) or re-enactment(s) thereof.

Mr. Frans van Niekerk is not related to any other Director or Key Managerial Personnel of the Company.

Mr. Frans van Niekerk is interested in the resolution set out at Item No. 5 of the Notice with regard to his appointment. Relatives of Mr. Frans van Niekerk may be deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested in the resolution.

Your Directors recommend the resolution for your approval.

Item No. 6:

M/s. Deepak Marne & Company, Cost Accountants, Pune have been appointed as the Cost Auditors of the Company for the financial year 2020-21 by the Board of Directors at its meeting held on 18 September 2020. It is proposed to pay an amount not exceeding Rs.85,000/- (Rupees Eighty Five Thousand Only) plus applicable taxes and reimbursement of actual out of pocket expenses as the remuneration to the Cost Auditors for the FY 2020-21.

They were also the Cost Auditors of the Company for financial year 2019-20.

In terms of provisions of Section 148(3) of the Companies Act, 2013 read with The Companies (Audit and Auditors) Rules, 2014, remuneration of the Cost Auditors is required to be ratified by the shareholders of the Company.

No Director, Key Managerial Personnel or their relatives are concerned or interested in the resolution.

Your Directors recommend the resolution for your approval.

Item Nos. 7, 8 and 9:

The Board has deliberated in detail and decided that it is advisable to convert the Company from a 'public limited' company to a 'private limited' company given that:

- (i) the Company has less than 200 shareholders/members as of date;
- (ii) the Company is already a closely held company with more than 99.99% of the total paid up share capital being held by a single shareholder (i.e., Atlas Copco AB) as of date;
- (iii) there is no purpose or benefit of continuing as a public limited company since the Company neither plans to list its shares on any stock exchange nor does it intend to raise or solicit any capital and/or deposits from the public in general;
- (iv) the business carried out by the Company does not require it to be or remain a public limited company; and
- (v) conversion to a private company will allow the Company to benefit from the various privileges afforded to a private limited company under the provisions of the Companies Act, 2013 (the "**Act**") and this will help the management to carry out the affairs of the Company in a more efficient and economical manner.

The conversion of the Company to a private limited company will require modifications to the title and name clause of the Memorandum of Association of the Company since the name of the Company will change from 'Atlas Copco (India) Limited' to 'Atlas Copco (India) Private Limited'.

The conversion of the Company to a private limited company will also require modifications to the Articles of Association of the Company and inclusion of provisions specifically applicable to private limited companies such as the restrictions set out under Section 2(68) of the Act. The existing Articles of Association of the Company are in line with the erstwhile Companies Act, 1956 and are thus no longer in conformity with provisions of the Act. Given that several articles of the existing Articles of Association will require alterations/deletions to bring them in consonance with the provisions of the Act, the Board considers it more expedient to wholly replace the existing Articles of Association by adopting a new set of Articles of Association which are primarily based on Table F set out under Schedule I of the Act. A copy of the new set of Articles of Association of the Company is attached to this notice.

The Board has already approved the conversion of the Company into a private limited company, amendments to the Memorandum of Association and replacement of the Articles of Association of the Company at its meeting held on 23 October 2020.

As per the provisions of the Act, the consent of the Members by way of a special resolution is also required for conversion of the Company into a private limited company, the proposed amendments to the Memorandum of Association and replacement of the Articles of Association of the Company. Accordingly, the Board recommends the passing of the Resolution at Item Nos. 7, 8 and 9 as a special resolutions.

The Members are also requested to note that the proposed conversion, amendments to the Memorandum of Association and replacement of the Articles of Association of the Company is subject to the approval of the Central Government (or such authority to which it has delegated its authority) and such other regulatory authorities, as may be required.

Mr. Neville Golwala, a Director of the Company, is a Partner at Talwar Thakore & Associates, the legal advisor to the Company for the proposed conversion. No other Director, Key Managerial Personnel or their relatives are concerned or interested in the resolution.

Your Directors recommend the resolutions for your approval.

By order of the Board of Directors
sd/-
Umesh Oza
Head-Legal & Company Secretary

Registered Office:
Sveanagar,
Mumbai - Pune Road,
Dapodi, Pune - 411 012
Dated: 23 October 2020

Information required as per Secretarial Standard SS-2 regarding Item Nos. 3 and 5 of the Notice:

Particulars	Mr. Hans Ola Meyer	Mr. Frans van Niekerk
Age	65 years	60
Date of birth	31 January 1955	26 August 1960
Qualifications	M. Sc in Economics and Business Administration from Stockholm school of Economics, Stockholm, Sweden.	Matric – Potchefstroom Hoër Volksskool 1978 (South Africa) Chartered Institute of Secretaries and Administrators – Accounting & Economics (Lyceum Correspondence College – South Africa)
Experience	Experience of over 42 years in various positions in Group accounting, controlling, Financial Management, Asset Management at various locations in Group Companies. He has held various senior positions in Atlas Copco Group Companies and is currently employed as Senior Vice President, Controlling & Finance and Chief Financial Officer of Atlas Copco AB.	Experience of over 37 years, including 19 years with Atlas Copco Group, in various Business Control functions, including VP Controlling and latest as VP Holdings and Managing Director of Atlas Copco South Africa. He has held various senior positions in Atlas Copco Group Companies in South Africa, South East Asia, Chile and in Märsta, Sweden.
Terms and Conditions of Appointment / Reappointment	As per the resolution at item no. 3 of the Notice convening Annual General Meeting to be held on 27 November 2020.	As per the resolution at item no. 5 of the Notice convening Annual General Meeting to be held on 27 November 2020 read with explanatory statement thereto.
Remuneration paid	Nil	Rs. 29.22 lacs in FY 2019-20
Remuneration proposed to be paid	Nil	As per the resolution at item no. 7 of the Notice convening Annual General Meeting to be held on 27 November 2020 read with explanatory statement thereto.
Date of first appointment on the Board	9 th March 2007	1 st January 2020
Shareholding	Nil	Nil

in the Company as on March 31, 2020		
Relationship with other Directors / Key Managerial Personnel	Not related to any Director / Key Managerial Personnel	Not related to any Director / Key Managerial Personnel
Number of meetings of the Board attended during the year	2	1
Directorships of other Boards as on March 31, 2020	Nil	Atlas Copco Bangladesh Limited Edwards India Private Limited Leybold India Private Limited
Membership / Chairmanship of Committees of other Boards as on March 31, 2020	Nil	Nil



Atlas Copco (India) Ltd.

Registered Office: Sveanagar, Mumbai-Pune Road,
Dapodi, Pune 411 012.
Phone: 020 39852543

Website: www.atlascopco.com/en-in Email: investors.grievances@in.atlascopco.com

CIN: U27106PN1960PLC020566

Attendance Slip

To be handed over at the entrance of the meeting hall

Name of the Member
Name of the proxy (To be filled if the proxy attends instead of the member)

Registered Folio No.	
DP ID	
Client ID	

No. of shares held:

I/We hereby record my/our presence at the sixtieth Annual General Meeting to be held at Atlas Copco (India) Limited, Sveanagar, Dapodi, Mumbai-Pune Road, Pune 411 012 on **Friday, 27th November 2020** at 10.00 a.m.

Pune, 27/11/2020

(Member's/Proxy's Signature)

(To be signed at the time of handing over the slip)

Member/Proxyholder are requested to bring their copies of the Annual Report at the Annual General Meeting.
Copies will not be distributed at the Meeting.
Member/Proxyholder should also bring a valid photo identity (i.e. PAN/AADHAR etc.) for identification purposes.

Atlas Copco (India) Ltd.

Registered Office: Sveanagar, Mumbai-Pune Road,
Dapodi, Pune 411 012.
CIN: U27106PN1960PLC020566

Form MGT-11 PROXY FORM

[Pursuant to Section 105 (6) of the Companies Act, 2013 and Rule 19 (3) of the Companies
(Management and Administration) Rules, 2014]

Name of the member (s):

Registered address:

E-mail Id:

Folio No / Client ID:

DP ID:

I/ We, being the member(s) holding shares of the above named company, hereby appoint

1. Name: Address:

E-mail Id: Signature:, or failing him

2. Name: Address:

E-mail Id: Signature:, or failing him

3. Name: Address:

E-mail Id: Signature:, or failing him

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/our behalf at the sixtieth Annual General Meeting of the Company, to be held on **Friday, 27th November, 2020** at 10.00 a.m. at Atlas Copco (India) Limited, Sveanagar, Mumbai-Pune Road, Dapodi, Pune 411 012 and at any adjournment thereof in respect of such resolutions as are indicated below:

1. To receive, consider and adopt the financial statements of the Company for the year ended 31st March 2020 and the Auditors' and Directors' Report thereon.
2. To declare final dividend on equity shares.
3. To appoint a Director in place of Mr. Hans Ola Meyer (DIN: 01385028) who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint statutory auditors and to fix their remuneration.
5. To appoint Mr. Frans van Niekerk (DIN: 08633761) as a Director and as Managing Director for a term of five years effective 1st January 2020 and to approve the terms and conditions of the appointment.
6. To ratify the remuneration payable to Cost Auditor for FY 2020-21.
7. To approve conversion of the Company from 'public limited company' to 'private limited company'.
8. To approve substituting the words "ATLAS COPCO (INDIA) LIMITED" in the title and Clause I of the Memorandum of Association of the Company with the words "ATLAS COPCO (INDIA) PRIVATE LIMITED".
9. To alter and approve the new set of Articles of Association of the Company.

Signed this day of 2020.

Signature of Shareholder(s)

Signature of Proxy holder(s)

Please affix Revenue Stamp
