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Atlas Copco outsources parts of its finance processes

Stockholm, Sweden, November 9, 2011: Atlas Copco has entered into an agreement with Infosys Limited to handle parts of its financial processes, such as accounting to reporting and processing of supplier invoices.

“This outsourcing follows the same strategic development that has been successfully deployed in many other processes within the Group, for instance in manufacturing, logistics and information technology,” says Hans Ola Meyer, Chief Financial Officer of Atlas Copco AB. *“Leveraging the size and global presence of Infosys will make it possible to further improve the quality and efficiency of the processes, at a competitive cost.”*

The project will affect approximately 230 positions within Atlas Copco, and of these Infosys will offer employment to around 70 staff working in the Czech Republic. The transition of services to Infosys is planned to begin on November 16.

Atlas Copco is an industrial group with world-leading positions in compressors, expanders and air treatment systems, construction and mining equipment, power tools and assembly systems. With innovative products and services, Atlas Copco delivers solutions for sustainable productivity. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2010, Atlas Copco had 33 000 employees and revenues of BSEK 70 (BEUR 7.3). Learn more at www.atlascopco.com.

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