

Press Release from the Atlas Copco Group

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Atlas Copco has completed the acquisition of Seti-Tec

Stockholm, Sweden, November 21, 2011: Atlas Copco-owned ETS Georges Renault S.A.S., France, has completed the acquisition of Seti-Tec S.A.S., a French manufacturer of advanced drilling equipment and solutions for the aerospace industry.

Founded in 2005, Seti-Tec is a fast-growing, innovative player in the aerospace industry, with a customer base that includes some of the world's largest aircraft manufacturers. The company is privately owned. It currently employs 14 people and had revenues of MEUR 4.4 (MSEK 40) in 2010. Seti-Tec is based near Paris, France.

Seti-Tec is part of the Chicago Pneumatic Tool division within the Industrial Technique business area.

Atlas Copco is an industrial group with world-leading positions in compressors, expanders and air treatment systems, construction and mining equipment, power tools and assembly systems. With innovative products and services, Atlas Copco delivers solutions for sustainable productivity. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2010, Atlas Copco had 33 000 employees and revenues of BSEK 70 (BEUR 7.3). Learn more at www.atlascopco.com.

Atlas Copco's Industrial Technique business area provides industrial power tools, assembly systems, quality assurance products, software and services through a global network. It innovates for sustainable productivity for customers in the automotive and aerospace industries, industrial manufacturing and maintenance, and in vehicle service. Principal product development and manufacturing units are located in Sweden, France and Japan.