

Press Release from the Atlas Copco Group

For further information please contact: Stephan Kuhn, Business Area President, Compressor Technique +32 (0)3 870 2938 or +32 (0)474 881 154 Daniel Frykholm, Media Relations Manager +46 (0)8 743 8060 or +46 (0)70 865 8060

Atlas Copco acquires manufacturer of nitrogen and oxygen generators

Stockholm, Sweden, August 1, 2012: Atlas Copco AB has acquired Gazcon A/S, located in Denmark. The acquisition extends Atlas Copco's offering of nitrogen generators and adds oxygen generators to the range.

Gazcon is based in Lynge, northwest of Copenhagen, where it designs and manufactures generators using technology known as pressure swing adsorption (PSA). The company had revenues in 2011 of around MDKK 25 (MSEK 30) and employs 21 people. See www.gazcon.com.

"With Gazcon we get an extensive range of on-site nitrogen and oxygen generator technology. This is an interesting growth opportunity which broadens our offering to several customer segments," says Stephan Kuhn, Business Area President, Atlas Copco Compressor Technique.

Nitrogen and oxygen gases are traditionally transported to customers through pipelines, bulk containers and cylinders. The PSA technology, combined with air compressors and dryers, allows small and medium gas consumers to economically generate gases on site, reducing costs and decreasing emissions. Nitrogen is typically needed in the marine, electronics, food and beverage industries, whereas oxygen is used for instance in medical, waste water treatment and metal applications.

Gazcon A/S will be part of the Quality Air division within the Compressor Technique business area. For information about Atlas Copco's nitrogen generators, see www.atlascopco.com/nitrogen.

Atlas Copco is an industrial group with world-leading positions in compressors, expanders and air treatment systems, construction and mining equipment, power tools and assembly systems. With innovative products and services, Atlas Copco delivers solutions for sustainable productivity. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2011, Atlas Copco had 37 500 employees and revenues of BSEK 81 (BEUR 9). Learn more at www.atlascopco.com

Atlas Copco's Compressor Technique business area provides industrial compressors, gas and process compressors and expanders, air and gas treatment equipment and air management systems. It has a global service network and offers specialty rental services. Compressor Technique innovates for sustainable productivity in the manufacturing, oil and gas, and process industries. Principal product development and manufacturing units are located in Belgium, Germany, the United States, China and India.

Note to editors: Pictures of nitrogen and oxygen generators can be found in the Atlas Copco <u>Multimedia</u> Gallery.