

Press Release from the Atlas Copco Group

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Atlas Copco acquires U.S. manufacturer of drill bits

Stockholm, Sweden, September 25, 2012: Atlas Copco Secoroc LLC has agreed to acquire U.S. based NewTech Drilling Products, LLC. The acquisition adds a new type of high-quality product to the Swedish industrial group's offering for mining and oil and gas drilling.

Based in Salt Lake City, Utah, NewTech develops and manufactures drilling products with a focus on rotary PDC (polycrystalline diamond compact) drill bits as well as klaw bits for rotary soft rock mining. These durable tools are designed to be both impact and wear resistant and the PDC bits are particularly suited to shallow, land-based drilling applications. NewTech, which is privately owned, currently employs 20 people and had revenues in 2011 of MUS\$ 6.5 (MSEK 45).

“This acquisition broadens our range of products and extends our expertise for existing customers in the mining, construction and oil and gas industries,” said Bob Fassl, Business Area President, Atlas Copco Mining and Rock Excavation Technique. *“We look forward to combining NewTech's product development competence with the strength of the Atlas Copco brand and the global reach of our sales force.”*

NewTech will be part of Atlas Copco's division Rock Drilling Tools within the Mining and Rock Excavation Technique business area. The acquisition is expected to be closed in the fourth quarter.

Atlas Copco is an industrial group with world-leading positions in compressors, expanders and air treatment systems, construction and mining equipment, power tools and assembly systems. With innovative products and services, Atlas Copco delivers solutions for sustainable productivity. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2011, Atlas Copco had 37 500 employees and revenues of BSEK 81 (BEUR 9). Learn more at www.atlascopco.com.

Atlas Copco's Mining and Rock Excavation Technique business area provides equipment for drilling and rock excavation, a complete range of related consumables and service through a global network. The business area innovates for sustainable productivity in surface and underground mining, infrastructure, civil works, well drilling and geotechnical applications. Principal product development and manufacturing units are located in Sweden, the United States, Canada, China and India.

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